

Lot # _____ Released Bond To: _____
St. or Rd. _____ Address: _____
Sent to Selectmen's Office _____

BOND FORM FOR
SOUTHBURY SOIL EROSION AND SEDIMENT CONTROL PLAN

THAT I (We) _____, of the Town of _____
_____, County of _____ and State of _____
_____, as Principals do hereby post with the Town of Southbury, as Obligee, a

(Cash Bond, Savings Bank Bond or Letter of Credit in the amount of \$1,000.00)

(issued by _____, corporation organized under
the laws of the State of _____ and authorized to
do business in the State of Connecticut, having an office and place of business at _____
_____,

in the sum of \$ _____ lawful money of the United States to be paid to
the Town of Southbury, for which payment, well and truly to be made, I (we) bid myself (ourselves),
my (our) heirs, executors, administrators, successors, and assigns jointly and severally by these presents.

WHEREAS, the Principal has delivered to the Obligee a certain soil erosion and sediment control
plan as shown on plot plan entitled _____
_____.

WHEREAS, the Obligee required this bond to be given in order to assure the completion of all
required specifications for the permanent stabilization of all disturbed areas as shown on the above
mentioned plot plan.

NOW, THEREFORE, the condition of this obligation is such that if said Principal shall truly keep
and in every respect comply with and conform to the aforesaid specifications and conditions, then
this obligation shall become null and void, otherwise it shall remain in full force and effect.

IT IS FURTHER AGREED, as a condition of this obligation that, if the work covered by this bond as herein set forth shall not be completed according to the aforesaid specifications of the Obligee (it being agreed that the Obligee shall have full right, in its sole discretion, to determine the issue of such completion) by _____ then the Obligee is authorized to declare this bond forfeit. The Obligee is then authorized to make demand on any surety, guarantor or letter of credit issued for the amount of the bond up to its full amount to the extent required in the Obligee's sole judgement to complete said work to the aforesaid specifications. The Obligee is hereby expressly authorized by the Principal to expend the full amount so demanded to complete said work according to said specifications, and to enter the premises of Principal to perform said work, all as the Obligee determines in its sole judgment.

IT IS FURTHER AGREED, as a condition of this obligation that, the Obligee is authorized to declare this bond forfeit upon the failure of the Principal (it being agreed that the Obligee shall have full right, in its sole discretion, to determine the issue of such failure) during the course of development and/or construction to maintain in effective condition any soil erosion and sediment control measures and facilities required by the aforesaid Soil Erosion and Sediment Control Plan.

WITNESSED BY:

Principal

STATE OF CONNECTICUT)
)
COUNTY OF) ss.

On this the _____ day of _____ 20 , before me the undersigned officer, personally appeared _____, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same for the purposes therein contained, as his free act and deed.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary or
Commissioner of the Superior Court

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby assigns to the TOWN OF SOUTHBURY, CT,
a certain instrument issued by _____

(Name of Bank)

evidenced by _____ Certificate Number _____ in the

(Type of Deposit)

amount of \$ _____, together with all monies and claims for monies now and hereafter
due and payable thereon or in respect thereof. The term "certificate" shall include, without limitation,
all deposits, investments and interests of every kind of the undersigned evidenced by said certificate.

The undersigned hereby Irrevocably authorized and empowers said Assignee, at Assignee's
sole discretion as to what amount, and at any time or In the name of the undersigned to demand,
apply for withdrawal, receive and give acquittance for any and all monies and claims for monies hereby
assigned and to exercise any and all rights and privileges and receive all benefits accorded by said Certificate
and to execute any and all instruments required therefore; and said _____ is hereby

(Bank)

specifically authorized and directed, on demand of said Assignee, to pay said Certificate and all monies
hereby assigned direct to said Assignee, on demand by Assignee, and to transfer said Certificate on the
books of said bank until Assignee releases in writing said Assignment. _____

(Bank)

shall not release or disburse said monies in said account to Assignor, but shall retain same for the benefit
of Assignee in accordance herewith. _____ will not offset said monies for any reasons.

(Bank)

Assignor's Address

Receipt acknowledged this

_____ day of _____, 20____

the amount represented by said Certificate
is \$ _____

NAME OF BANK _____

Address _____

By _____

Signature of name on account (Assignor)

Receipt acknowledged this

_____ day of _____, 20____.

TOWN OF SOUTHBURY

By _____
TITLE

(Signature of Bank Official & Title)

Not Final Until Executed By Both Parties